

FX & Funding Specialist (Microcredit)

CreditAccess Asia a young and innovative financial service provider, that extends (micro finance) loans to individuals and small business that do not have access to suitable or reliable financial products. Established in 2008, it currently has € 500 mln in AUM, with the group head-quartered in Amsterdam.

It has operations in India and South-East Asia (a.o. Indonesia, Philippines and Vietnam), serving 1.6 million self-employed and micro-enterprise clients. By 2020 this ambitious company aims to have €2.5+ bln in AUM, and a public listing.

The company attracts its debt funding in hard currency from institutional investors throughout Europe and the US. The company then on-lends to the local subsidiaries in Asia in local currency. To stay in touch with the local (monetary) needs, to transfer the funding into local currencies and to hedge the currency risk of these transactions we are looking for a FX & Funding specialist

Tasks and responsibilities

- Maintain and implement foreign exchange policy to manage and hedge company exposure to soft currencies (INR, IDR, PHP, VND) against hard currencies (EUR/USD)
- Support the management in strategizing about hedging strategies and market opportunities (e.g. most suitable instruments, timing the market etc)
- Responsible for the execution and settlement of FX transactions (spot, derivative, payments) and to maintain business correspondence with local entities.
- Set up the foreign exchange activities: credit facilities with counterparts. on shore accounts in Asian countries, innovative solutions that bring in efficiency at group level
- Compile group treasury reporting
- Keep close (daily) contact with local treasurers about their need for funding from the head office
- Monitor, and forecast funding pipeline of the local subsidiaries, based on an excel model
- Work closely with the head of debt and sales about their fund raising activities to match the local funding needs

Profile

- Education in finance or business administration
- At least a few years' experience with Foreign Exchange (NDF) with exotic currencies, Treasury and/or cash flow planning
- Technical knowledge of derivatives such as NDF and currency SWAP
- Ability to negotiate trades with counterparts (banks and brokers)
- Bloomberg, Factset and/or Thomson Reuter
- Strong Excel skills
- Willingness to cover all aspects in treasury and operations which come up on a daily basis
- Ability to work autonomously with high degree of proactivity and individual responsibility
- Keen to work in an international environment and has high cultural sensitivity
- High degree of communication skills, especially with regard to local entities in Asia, financial institutions and other partners
- Willingness to proactively set up an international FX network and procedures
- Excellent team player, proactive, no shy to pick up the phone and get things done
- Excellent English in reading and writing

The recruitment for this position is done exclusively by Michael Page, please send your application to JolienBrouwer@MichaelPage.nl or contact Jolien Brouwer on 020 578 94 24 for more information.